



2022-23 Tuition Policy

Our school is a private, Catholic school. Tuition covers a portion of the cost to educate each child with the remaining support coming from parishioner contributions, donations, and endowments. Therefore, parent/guardian commitment to tuition obligations is crucial to the school’s operation. St. Michael Catholic Schools strives to provide the best Catholic education possible, while utilizing available scholarships, to make it as affordable as possible for our families.

2022-2023 K-8 Tuition

(For preschool rates, please see the Preschool Financial Contract)

St. Michael Catholic School K-8 Tuition			
Approximate Tuition with Choice Scholarship:	Muncie	Yorktown	Other*
Paid over 10 Months**	\$0/mo	\$90.20/mo	\$74.50/mo
Full Year Tuition***	\$0	\$902	\$745
Full Rate Tuition per Student	\$6,800	\$6,800	\$6,800

*Average of surrounding districts

**Please make arrangements with the school office

***Approximate tuition rate with Indiana Choice Scholarship

**St. Michael has a variety of scholarships available to make our school as affordable as possible for all families.*

Student Fees

Preschool - \$100 per student, non-refundable registration fee is due at the time of enrollment.

K-8 - \$50 per family, non-refundable registration fee is due at the time of enrollment.

Tuition Payment Options

Families are required to make tuition payments using one of these two options:

- Full Payment – Registration fee paid at time of enrollment and full year tuition paid by August 1. If tuition is paid by credit card via Square, a 3% administrative fee will be charged.
- Monthly Payment – Registration fee due at the time of enrollment and tuition paid monthly, over a ten-month period (August-May) through the school office. If tuition is paid by credit card via Square, a 3% administrative fee will be charged.

Late Payments

A \$40 fee for late payments will be assessed if monthly payment is not received by the 10th of the month. Families who are 60 days in arrears will be notified their child(ren) may not be allowed to attend school according to the “Non-Admission” specifications of this policy.

Returned Checks and EFTs

Any check made out to the school and returned due to insufficient funds is subject to a \$37 service fee by the school.

Non-Admission of Students Due to Delinquent Tuition

Families who fail to pay tuition according to the policy, or who have failed to make suitable arrangements with the school administration, will be informed that their child(ren) will not be readmitted to the school.

Families must be current in payment of tuition:

- by August 1 in order to be admitted on the first day of school.
- by May 15 in order to receive the final report card and academic record.

Tuition from the previous year must be paid in full in order to re-enroll your child(ren) for the following year. Throughout the school year, circumstances may change, i.e., loss of job or family illness, which may make it difficult to pay tuition. In these cases, it is the family's responsibility to contact school administration to make financial arrangements.

Tuition Refunds

Families withdrawing students prior to the first day of school shall be refunded all prepaid tuition. Registration fees are non-refundable. If a student withdraws before the end of the school year, tuition will be pro-rated and the remaining credit will be refunded.

Financial Aid – K-8

Scholarships and financial aid are available for students from kindergarten through eighth grade. Financial aid options include Indiana CHOICE Scholarships, Tax Credit Scholarships (SGO), and Tuition Assistance. Requests for financial aid should be made at the time of registration.

Indiana CHOICE Scholarship

This program allows parents to send their child(ren) to the school that best meets their needs. To see if your child(ren) qualify for this scholarship, go to <http://www.i4qed.org/calculator/voucher-qualification> or contact the school office. Application is made through the school office after admission (see included state of Indiana Income Qualifications Chart).

Tax Credit Scholarship (SGO)

The Indiana Tax Credit Scholarship program allows families who meet income guidelines an opportunity to send their child(ren) to a participating school. Need-based scholarships are available for students in K through 8 students. To see if your child(ren) qualify for this scholarship go to <http://www.i4qed.org/calculator/tax-credit-scholarship-qualification> or contact the school office for assistance.

Other Tuition Assistance

Other Tuition Assistance is available on an as needed basis. Please inquire at the school office.